

Notes of Breakout Session 5: Structuring Finance solutions towards 'Reducing Inequalities' (SDG 10)

The objective of this breakout session was to learn from each other about the **criteria** and **drivers** that need to be in place to successfully structure financing towards (forcefully) displaced people (FDP).

Criteria to overcome hurdles in FDP financing that are identified by the group:

1. **Clarify the business case**, and get buy in from the board.
2. **Analysis and Data**, required to understand the environment
3. **Supportive regulatory environment** which ensures an enabling environment
4. **Mentality shift** to take on specific risks related to displaced people (such as resettlement risks), including innovative solutions such as digital identity to increase credit worthiness.
5. **Scalability**, involve both displaced people and the needs of the host community.
6. **Tailored approach**, including localized market surveys including context specific risks.

Drivers of success to better serve displaced people

1. **Speak** with displaced people about their needs and be on the ground
2. **Educate** FDP on financial services according to their needs, using existing networks (holistic approach, including capacity building for entrepreneurs and education for women and other groups)
3. **Innovation**, both:
 - a. technology to build reach
 - b. products (for example remittance services)
4. **Partnership building** for holistic approach,
 - a. create an enabling environment with the local government
 - b. reach out to the private sector in the country (include FDP as employees)
 - c. link banks to (non-governmental) organisations that work with FDP
 - d. link banks to organisations that make digital IDs